



Rescue Union School District 2023-24 Budget Adoption

Hearing: June 13, 2023

Board Approval: June 27, 2023



Board of Trustees

Michael Gordon, President Kim White, Vice-President
Michelle Bebout, Clerk Jamie Hunter, Member Michael Flaherty, Member



The promise of public education is for every child to succeed in school and life. To realize this promise, every child must be given resources, support, and interventions based on his or her needs. Our school district is uniquely positioned to fulfill this promise to all of our students.

The concept of educational equity can mean different things to different people so the Rescue Union School District Board of Trustees and Superintendent want to be very clear with our intention:

- ✦ We affirm in our actions that each student can, will, and shall learn.
- ✦ We believe educational equity is the intentional allocation of resources, instruction, and opportunities according to need.
- ✦ We affirm that factors including but not limited to disability, race, ethnicity, and socio-economic status, should not affect our students rights to quality educational opportunities.



Timeline and Certifications

- Education Code requires school districts to adopt a budget before July 1, 2023
- This presentation is a user-friendly summary of the budget proposed for adoption.
- Financial Cycle for 2023-24
 - ✓ **June 13, 2023** – Public Hearing
 - ✦ **June 27, 2023** – Board Approval/Budget Adoption
 - ✦ **August/September 2023** - If there are material changes in the District budget due to state budget adoption or revision, budget revisions are due 45 days afterwards.
 - ✦ **December 2023** - First Interim Budget
 - ✦ **March 2024** - Second Interim Budget
 - ✦ **June 2024** - June Budget Update (with 2024-25 budget adoption)
 - ✦ **September 2024** - Unaudited Actual Financials
 - ✦ **December 2024** - Audit Report



Topics of the Day



- This report includes:
 - 2022-23 June Update
 - State Fiscal Conditions
 - Budget assumptions 2023-24
 - Multi-year budget assumptions 2024-25 / 2025-26
 - Revenue and Expenditure comparisons
 - Multi-Year Budget
 - A look into the future
 - Updated cash-flow (separate report)
 - Detail Multi-year projections (separate report)
 - All fund summary report (separate report)
- Budget and LCAP Hearing June 13, 2023
- Budget Adoption with LCAP Approval June 27, 2023



2022-23 June Update



6/28/2023



2022-23 Update

	Rescue Union District Financial Status Comparison 2022-23									
	b	c	d	e	f	g	h	i	j	k
		<u>2nd Interim</u> <u>2022-23</u>			<u>June Update</u> <u>2022-23</u>			<u>Compare</u> <u>2nd Interim to June Update</u>		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted Variance	Restricted Variance	Total Variance
4										
5										
6	Revenue Detail									
7	LCFF Sources (8010-8099)	36,141,809	-	36,141,809	36,143,150	-	36,143,150	1,341	-	1,341
8	Federal Revenue (8100-8299)	-	2,102,378	2,102,378	-	1,994,139	1,994,139	-	(108,239)	(108,239)
9	Other State Revenue (8300-8599)	899,893	7,909,492	8,809,386	899,893	6,711,458	7,611,352	-	(1,198,034)	(1,198,034)
10	Other Local Revenue (8600-8799)	2,189,971	2,577,336	4,767,307	558,186	3,378,938	3,937,123	(1,631,785)	801,602	(830,183)
11	Total Revenue	39,231,673	12,589,207	51,820,880	37,601,229	12,084,536	49,685,764	(1,630,444)	(504,671)	(2,135,115)
12										
13	Expenditure Detail									
14	Certificated	16,308,620	2,990,944	19,299,564	16,357,556	2,818,461	19,176,018	48,936	(172,483)	(123,546)
15	Classified	5,117,973	2,773,771	7,891,744	4,947,875	2,406,783	7,354,658	(170,098)	(366,988)	(537,086)
16	Employee benefits	7,145,953	4,151,014	11,296,967	6,947,344	3,970,892	10,918,236	(198,609)	(180,122)	(378,731)
17	Books & Supplies	797,143	2,274,268	3,071,411	817,985	1,769,113	2,587,098	20,843	(505,156)	(484,313)
18	Service, Other Operating	2,322,285	2,726,167	5,048,451	2,451,977	2,341,326	4,793,303	129,692	(384,841)	(255,148)
19	Capital Outlay	1,714,670	198,355	1,913,025	44,400	890,317	934,717	(1,670,270)	691,962	(978,307)
20	Other Outgo	253,533	1,157,942	1,411,475	253,533	1,157,942	1,411,475	-	-	-
21	Indirect Costs	(194,938)	158,039	(36,899)	(157,018)	116,717	(40,301)	37,920	(41,322)	(3,402)
22	Total Expenditures	33,465,237	16,430,501	49,895,737	31,663,652	15,471,551	47,135,203	(1,801,585)	(958,950)	(2,760,534)
23										
24	Excess/(Deficiency)	5,766,436	(3,841,294)	1,925,142	5,937,577	(3,387,016)	2,550,561	171,140	454,279	625,419
25										
26	Other Financing Sources/uses									
27	Transfers In			-			-	-	-	-
28	Transfers Out	-	-	-			-	-	-	-
29	Other Sources	-	-	-			-	-	-	-
30	Other Uses	-	-	-			-	-	-	-
31	Contributions (8800-8999)	(5,315,986)	5,315,986	-	(5,089,784)	5,089,784	-	226,202	(226,202)	-
32	Total Other Sources/Uses	(5,315,986)	5,315,986	-	(5,089,784)	5,089,784	-	226,202	(226,202)	-
33										
34	Net Inc/Dcr to Fund Balance	450,450	1,474,692	1,925,142	847,793	1,702,768	2,550,561	397,342	228,077	625,419
35										
36	Beginning Balance	7,468,207	2,475,272	9,943,479	7,468,207	2,475,272	9,943,479	-	-	-
37	Ending Balance	7,918,658	3,949,964	11,868,621	8,316,000	4,178,040	12,494,040	397,342	228,077	625,419



2022-23 Update

■ Revenue Changes:

- +\$100k Federal Revenue
 - Shifted to 2023-24
- <\$1.2 mil> State Revenue
 - <\$1.1 mil> Art, Music, Instr Mat grant reduction
 - <\$90k> shifted to 2023-24
- <\$830k> Local Revenue
 - <\$1.66 mil> bus grant shift to 2023-24
 - +\$607k donations Jackson All abilities playground
 - +230k site donations





2022-23 Update

Expenditure Changes:

- <\$710k> unfilled positions
- <\$378k > benefits for unfilled positions
- <\$135k> tech equip moved to 2023-24
- <\$47k> ESY/Early Intervention curriculum not needed
- <\$500k> contracted ELOP moved to 2023-24
- +\$105k increase to summer facilities projects
- <\$115l> shift last of COVID funds to 2023-24
- <\$1.6 mil> electric buses moved to 2023-24
- +\$600 All Abilities Playground

❖ unfilled positions include:

- Maintenance HVAC tech
- Bus Drivers
- Food service workers
- Yard Supervisors
- Payroll Tech
- Custodians
- IIFs
- ParaEducators
- Counselor
- Districtwide RSP
- PG SDC



2023-24 Budget Adoption





2023-24

State Fiscal Conditions

- Period of unprecedented General Fund (GF) revenue growth is clearly over
- Budget shortfall has grown from about \$22.5 billion in January to \$31.5 billion in May
- DOF longer-term forecast projects slow revenue growth, assumes no recession
- Governor notes growing risks to California revenues (high-income earners/stock market)
 - ✦ Federal debt limit impasse
 - ✦ Higher interest rates
 - ✦ Financial institution instability
 - ✦ Delayed tax receipts
- Uncertain economic indicators
 - ✦ Unemployment is low, wages are increasing, real GDP is growing (but at below-average pace)
 - ✦ Housing appears to be in a slump, manufacturing and trade sectors are slowing, regional banks failing
- Possibility of a mild to moderate recession starting in 2023 or 2024 still probably around 50%



2023-24

State Fiscal Conditions

- ⊕ Legislative Analyst's Office (LAO) estimates that revenue from "Big Three" tax sources are \$11 billion lower since 2022 budget period
- ⊕ LAO is concerned with risks related to Administration's revenue projections
- ⊕ Lower revenue would proportionally reduce Prop 98 Guarantee
- ⊕ LAO critique of K-12 May Revision proposals:
 - Proposing any new programs makes the budget problem worse
 - Large cuts to previously approved programs (block grants) are disruptive and should be avoided
 - Relying on one-time funds for ongoing costs is a mistake
- ⊕ LAO recommends adopting "baseline" budget:
 - Reject all new programs proposed in January and May budgets
 - Fund only a 5.1% COLA to avoid using one-time funds for ongoing costs
 - Remaining reductions (about \$1.5 billion) can be made by reducing grants that have not already been allocated such as community schools and electric school buses

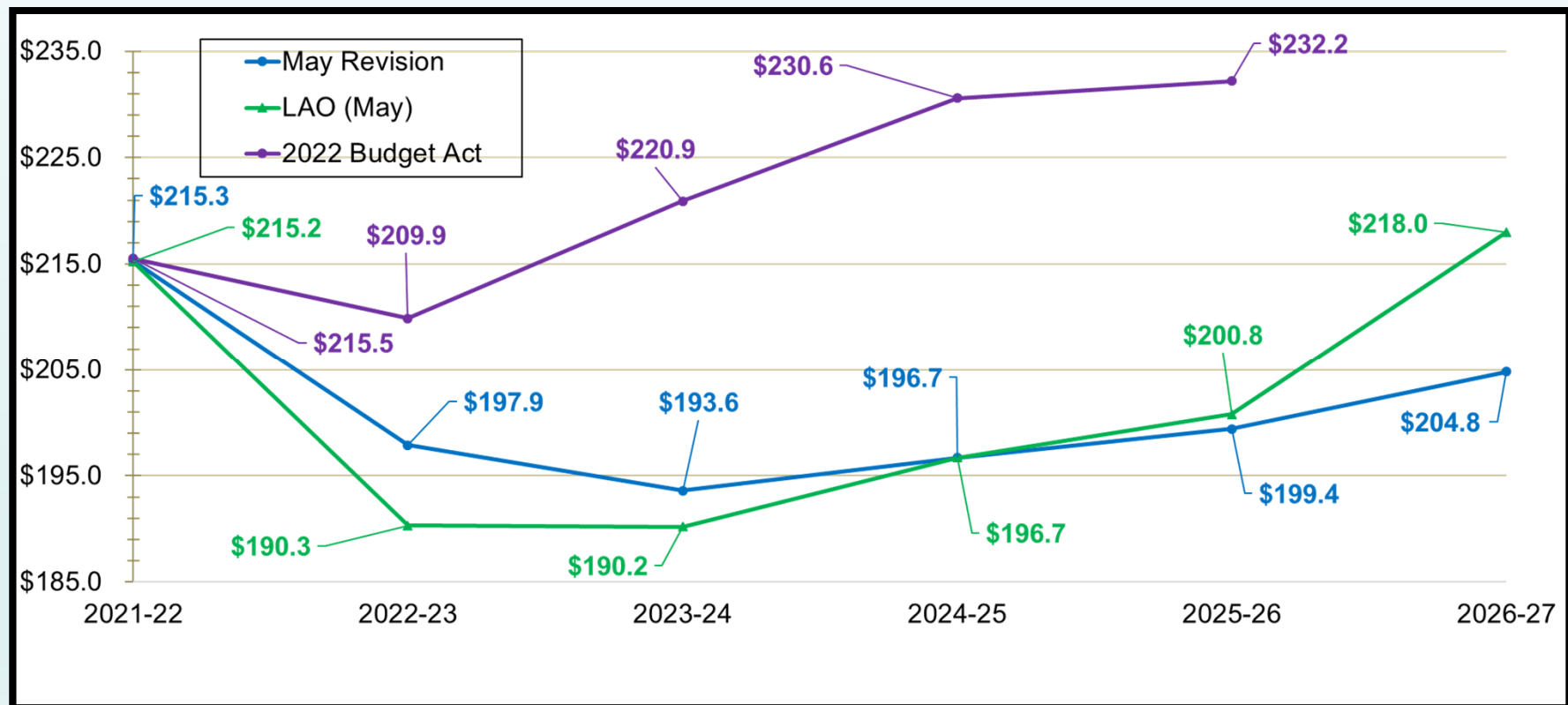


2023-24

State Fiscal Conditions

State Revenue Outlook

The “Big Three”



**In Billions

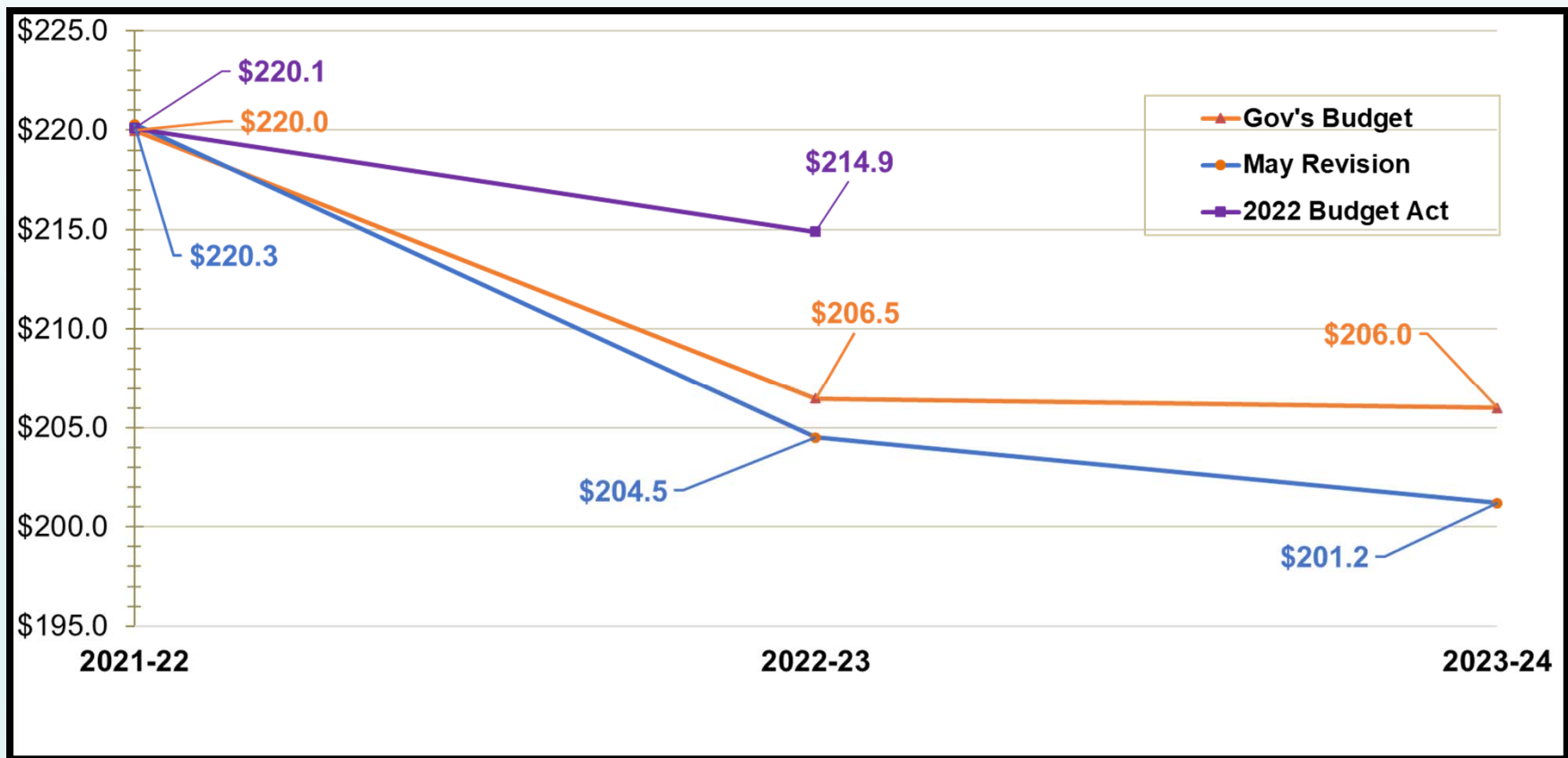


2023-24

State Fiscal Conditions

State General Fund Revenues

Includes only revenues that affect calculation of Prop 98 minimum guarantee



**In Billions



2023-24

State Fiscal Conditions

Prop 98 Reserve Withdrawals

- Only two options for Prop 98 reserve withdrawals
 - ⊕ Governor declares a budget emergency (discretionary)
 - ⊕ Triggered by formula (mandatory)
- A withdrawal from the reserve is required if Prop 98 growth is insufficient to cover the prior year guarantee (back out reserve deposits and account for “spike protection”) adjusted for student attendance and inflation (higher of COLA or per capita personal income)



Budget Assumptions

2022-23	2023-24	2024-25	2025-26
COLA 6.56% Plus "raise the base"	COLA 5.1%	COLA 3.94%	COLA 3.29%
Enrolled 3,518	Enrolled 3,518	Enrolled 3,518	Enrolled 3518
ADA 94.7%	ADA 95.8%	ADA 96.3%	ADA 96.3%
Funded ADA 3,473.83	Funded ADA 3,422.64	Funded ADA 3,388.60	Funded ADA 3,388.60
UPP 18.79%	UPP 18.64%	UPP 17.83%	UPP 17.74%
PERS: 25.37% STRS: 19.1%	PERS: 27.0% STRS: 19.1%	PERS: 28.1% STRS: 19.1%	PERS: 28.8% STRS: 19.1%

COLA = Cost Of Living Adjustment
ADA = Average Daily Attendance
UPP = Unduplicated Pupil Percent



General Fund 2023-24

Rescue Union District Financial Status Comparison 2023-24									
b	c	d	e	f	g	h	i	j	k
	<u>June Update</u> <u>2022-23</u>			<u>Budget Adopt</u> <u>2023-24</u>			<u>Compare</u> <u>2022-23 to 2023-24</u>		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted Variance	Restricted Variance	Total Variance
Revenue Detail									
LCFF Sources (8010-8099)	36,143,150	-	36,143,150	37,457,480	-	37,457,480	1,314,330	-	1,314,330
Federal Revenue (8100-8299)	-	1,994,139	1,994,139	-	747,641	747,641	-	(1,246,499)	(1,246,499)
Other State Revenue (8300-8599)	899,893	6,711,458	7,611,352	946,973	3,965,193	4,912,166	47,080	(2,746,265)	(2,699,185)
Other Local Revenue (8600-8799)	558,186	3,378,938	3,937,123	2,142,451	2,275,771	4,418,222	1,584,265	(1,103,167)	481,099
Total Revenue	37,601,229	12,084,536	49,685,764	40,546,904	6,988,605	47,535,509	2,945,675	(5,095,930)	(2,150,255)
Expenditure Detail									
Certificated	16,357,556	2,818,461	19,176,018	16,584,107	2,686,230	19,270,337	226,550	(132,231)	94,319
Classified	4,947,875	2,406,783	7,354,658	5,223,750	2,524,408	7,748,158	275,875	117,625	393,500
Employee benefits	6,947,344	3,970,892	10,918,236	6,907,872	4,191,501	11,099,373	(39,472)	220,609	181,137
Books & Supplies	817,985	1,769,113	2,587,098	800,858	1,077,414	1,878,273	(17,127)	(691,698)	(708,825)
Service, Other Operating	2,451,977	2,341,326	4,793,303	2,438,912	2,512,613	4,951,525	(13,065)	171,287	158,222
Capital Outlay	44,400	890,317	934,717	1,676,670	100,000	1,776,670	1,632,270	(790,317)	841,952
Other Outgo	253,533	1,157,942	1,411,475	274,270	1,347,329	1,621,599	20,737	189,387	210,124
Indirect Costs	(157,018)	116,717	(40,301)	(179,414)	138,683	(40,731)	(22,396)	21,966	(430)
Total Expenditures	31,663,652	15,471,551	47,135,203	33,727,024	14,578,179	48,305,203	2,063,372	(893,372)	1,170,000
Excess/(Deficiency)	5,937,577	(3,387,016)	2,550,561	6,819,880	(7,589,574)	(769,694)	882,303	(4,202,558)	(3,320,255)
Other Financing Sources/uses									
Transfers In	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	230,418	-	230,418	230,418	-	230,418
Other Sources	-	-	-	-	-	-	-	-	-
Other Uses	-	-	-	-	-	-	-	-	-
Contributions (8800-8999)	(5,089,784)	5,089,784	-	(6,211,299)	6,211,299	-	(1,121,515)	1,121,515	-
Total Other Sources/Uses	(5,089,784)	5,089,784	-	(6,441,717)	6,211,299	(230,418)	(1,351,933)	1,121,515	(230,418)
Net Inc/Dcr to Fund Balance	847,793	1,702,768	2,550,561	378,163	(1,378,275)	(1,000,112)	(469,630)	(3,081,043)	(3,550,673)
Beginning Balance	7,468,207	2,475,272	9,943,479	8,316,000	4,178,040	12,494,040	847,793	1,702,768	
Ending Balance	8,316,000	4,178,040	12,494,040	8,694,163	2,799,766	11,493,928	378,163	(1,378,275)	(1,000,112)



2023-24 Budget Adoption

■ Revenues:

✦ LCFF is our main source of revenue.

- While the Governor's May Revision includes a COLA of 8.22%, it is highly unlikely that there is revenue to support this COLA
- LOA's office recommends 5.1% COLA
- The difference in LCFF revenue between 8.22% and 5.1% COLA each of the budget years is as follows:
 - 2023-24 \$1,098,000
 - 2024-25 \$1,130,000
 - 2025-26 \$1,382,000
- In the event the state revenues fully fund 8.22% COLA, these amounts will be increased in our budget update in December

✦ Expanded Learning Opportunities Program

- \$900k
- Continues with audit requirements

✦ One-Time Discretionary funding

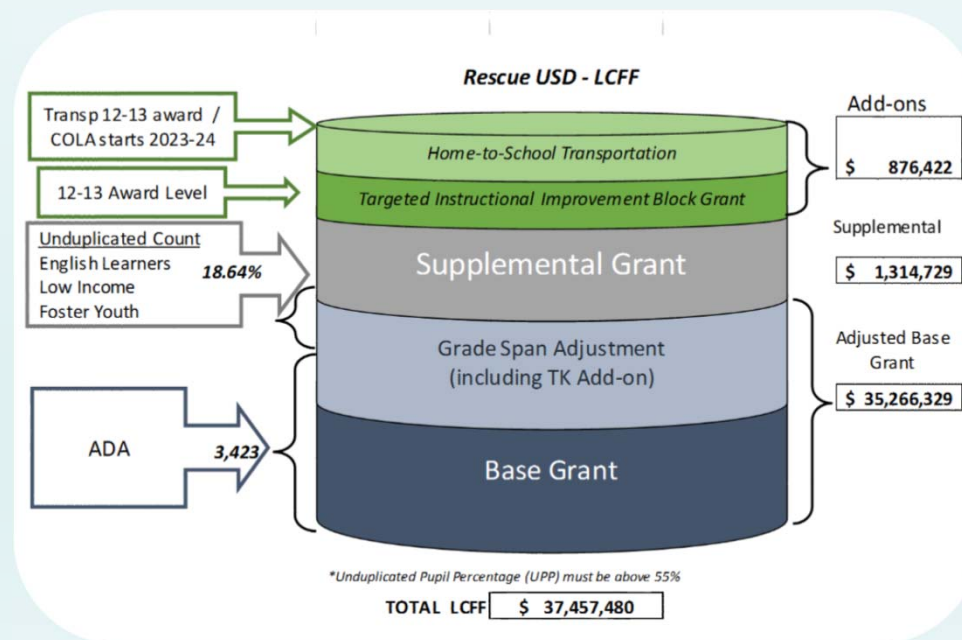
- Governor's May Revision includes reducing Arts/Music Discretionary Grant by 50%. The 2022-23 June budget update assumes this reduction. If this does not come to fruition, the funded amount will be counted when we close 2022-23.
- Governor's May Revision includes reducing Learning Recovery Grant, however we have not reduced yet.





LCFF-Local Control Funding Formula

- Base grant and Grade Span Adjustment is based on greater of current or prior year ADA
- Supplemental and concentration funding is added based on the “unduplicated count” percentage
 - ⊕ Supplemental funding is 20% of our funding by grade x our Unduplicated rate
 - ⊕ Concentration funding is available to Districts with at least 55% UPP
- TIIG is funded at 2012-13 funding level. Transportation is funded at 2012-13 funding level with COLA beginning in 2023-24





2023-24

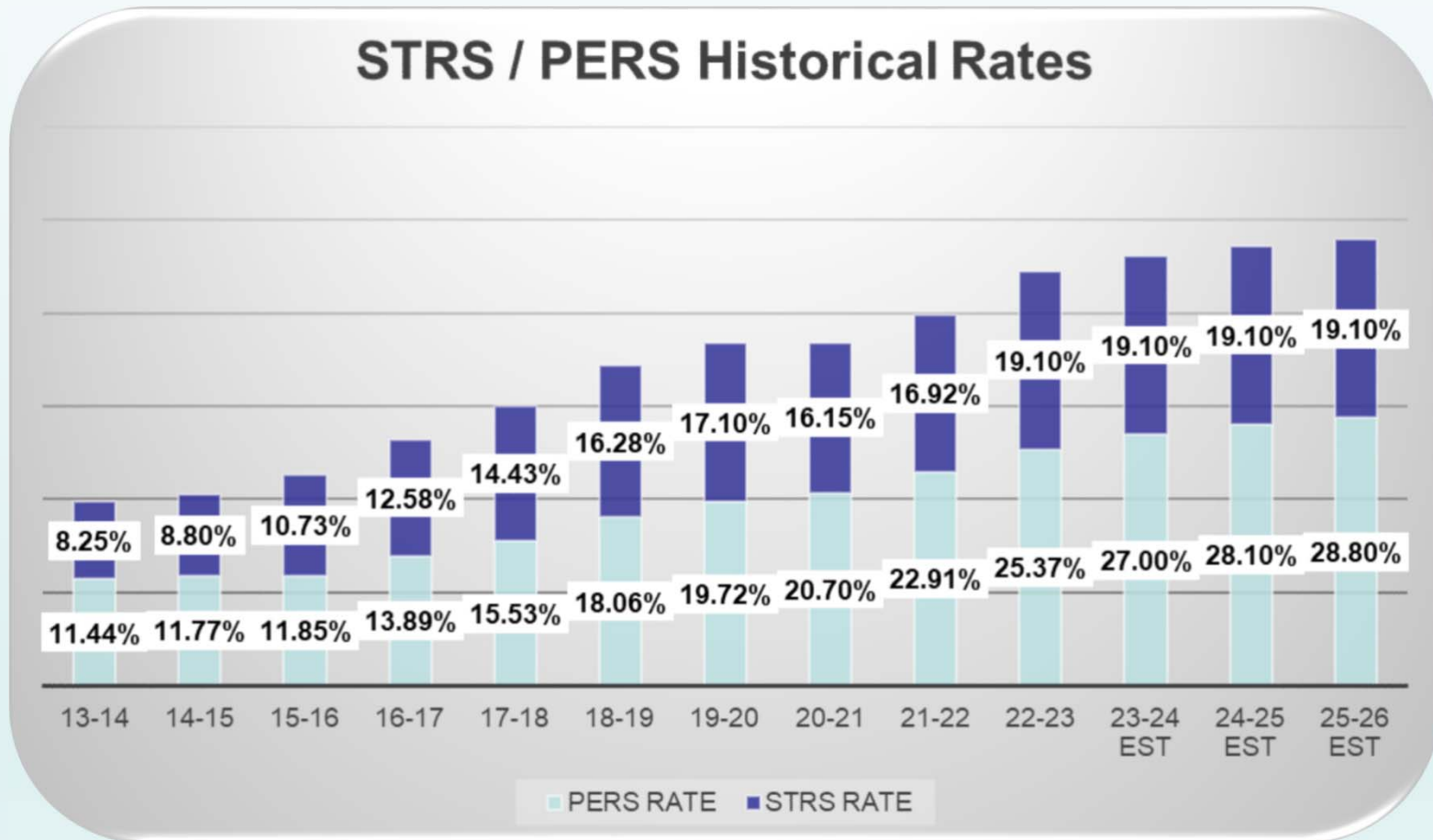
Budget Adoption Highlights



- Maintain 2022-23 staffing FTE
 - ✦ Site to site may look different than 2022-23
 - ✦ Added 2 additional TK classes
- Summer facility and tech projects not finished by June are included in 2023-24 \$350k
- Prop 28 – Art & Music is not yet in the budget as we still do not have enough information
- Electric bus purchase pushed back another year \$1.6 mil
- Site Donations not yet included
- Assumes 4 certificated retirees
- Last year of one-time funds
 - ✦ \$250k COVID
 - ✦ \$650 Art, Music, Instructional Materials Discretionary Grant
 - ✦ \$1.1 Learning Recovery Grant



STRS/PERS Historical rates





STRS/PERS

Historical costs





True Operating Deficit

- What is this?
 - ✦ This is the amount that we are spending beyond our revenues, not including “one-time” items
 - ✦ This is also known as a “structural deficit”
- How do we calculate this?
 - ✦ Identify one-time revenues
 - ✦ Identify one-time expenditures
 - ✦ Remove these items from the current budget
- Why do we care about this number?
 - ✦ This tells us whether our budget is balanced or if we are spending more than our revenues





True Operating Deficit

When one-time expenditures are adjusted from the budget, Rescue has a net increase to our Fund Balance.

	2023-24	2023-24	2023-24
	Unrestricted	ONE-TIME ADJUSTMENTS	True On-going Rev/Expend
Revenue Detail			
LCFF Sources (8010-8099)	37,457,480		37,457,480
Federal Revenue (8100-8299)	-		-
Other State Revenue (8300-8599)	946,973		946,973
Other Local Revenue (8600-8799)	2,142,451	(1,660,851)	481,600
Total Revenue	40,546,904	(1,660,851)	38,886,053
Expenditure Detail			
Certificated	16,584,107	222,116	16,806,223
Classified	5,223,750	117,616	5,341,367
Employee benefits	6,907,872	123,157	7,031,029
Books & Supplies	800,858		800,858
Service, Other Operating	2,438,912		2,438,912
Capital Outlay	1,676,670	(1,596,851)	79,819
Other Outgo	274,270		274,270
Indirect Costs	(179,414)		(179,414)
Total Expenditures	33,727,024	(1,133,962)	32,593,063
Excess/(Deficiency)	6,819,880	(526,889)	6,292,990
Other Financing Sources/uses			
Transfers In			
Transfers Out	230,418	(230,418)	(0)
Other Sources			
Other Uses			
Contributions (8800-8999)	(6,211,299)		(6,211,299)
Total Other Sources/Uses	(6,441,717)	230,418	(6,211,299)
Net Inc/Dcr to Fund Balance	378,163	(296,471)	81,691

ONE-TIME ADJUSTMENTS	
REVENUES	
(1,660,851)	ELECTRIC BUS GRANT
(1,660,851)	
CERT SALARIES	
92,696	LF PSYCHOLOGIST (YR 2 OF 3)
129,420	ELEMENTARY PREP (2 YEAR)
222,116	
CLASS SALARIES	
52,320	DO SECRETARY (YR 2 OF 3)
42,403	HON MAINTAIN 6 HOURS (2YR)
22,894	DISTRICTWIDE GARDEN COORD (YR 2 OF 3)
117,616	
BENEFITS	
123,157	LEARNING RECOVERY/A&M
123,157	
TRANSFERS OUT	
(230,418)	TRANFER TO FD 40
CAPITAL OUTLAY	
(1,596,851)	TRANSP BUSES



Multi-Year Projections (MYP) Assumptions

- LCFF
 - ✦ COLA Projections are based on May Revision estimates
 - ✦ Maintaining flat enrollment
- Educator Effectiveness
 - ✦ Total **\$815,622**
 - 2021-22 \$18k
 - 2022-23 \$187k
 - 2023-24 to 2026-27 \$188k annually
- CalSTRS rates have flattened, however CalPERS rates are continuing to increase
- Ongoing - Student and staff computer replacement beginning 2023-24
 - ✦ Grades K-2 \$75k, grades 3-8 \$170k, staff \$50k
- 3 year positions are maintained in the budget until we determine the effectiveness and on-going needs:
 - ✦ Psychologist
 - ✦ Special Education TOSA (Teacher On Special Assignment)
 - ✦ District Office Secretary
- Maintain facility budget to continue much needed repairs



Rescue Union School District					
Multi-Year Projected Budget					
2023-24 BUDGET ADOPTION	D	G	K	O	
	2022-23	2022-23	2023-24	2024-25	2025-26
	2nd Interim	June Update	Budget Adopt	Budget Adopt	Budget Adopt
	Total	Total	Total	Total	Total
COLA	6.56%	6.56%	5.10%	3.94%	3.29%
LCFF Enrollment	3,518	3,518	3,518	3,518	3,518
LCFF ADA:	3,503.93	3,501.59	3,422.64	3,388.60	3,388.60
A. REVENUE: UPC %	18.78%	18.83%	18.64%	17.83%	17.74%
LCFF Sources 8010-8099	36,141,809	36,143,150	37,457,480	38,497,500	39,752,170
Federal Revenue 8100-8299	2,102,378	1,994,139	747,641	613,601	613,830
Other State Revenue 8300-8599	8,809,386	7,611,352	4,912,166	4,680,248	4,680,248
Local Revenue 8600-8799	4,767,307	3,937,123	4,418,222	2,616,545	2,600,937
TOTAL REVENUE	51,820,880	49,685,764	47,535,509	46,407,894	47,647,185
B. EXPENDITURES:					
Certificated Salaries 1000-1999	19,299,564	19,176,018	19,270,337	19,620,706	19,736,014
Classified Salaries 2000-2999	7,891,744	7,354,658	7,748,158	7,948,972	8,048,666
Benefits 3000-3999	11,296,967	10,918,236	11,099,373	11,334,986	11,356,440
Books & Supplies 4000-4999	3,071,411	2,587,098	1,878,273	2,162,820	1,628,299
Services 5000-5999	5,048,451	4,793,303	4,951,525	4,913,505	4,872,871
Capital Outlay 6000-6599	1,913,025	934,717	1,776,670	106,400	106,400
Other Outgo 7100-7299	1,411,475	1,411,475	1,621,599	1,552,064	1,552,064
Direct Support/Indirect C 7300-7399	(36,899)	(40,301)	(40,731)	(40,731)	(40,731)
TOTAL EXPENDITURES	49,895,737	47,135,203	48,305,203	47,598,722	47,260,023
C. EXCESS (DEFICIENCY)	1,925,142	2,550,561	(769,694)	(1,190,828)	387,162
D. OTHER FINANCING SOURCES/USES					
Interfund Transfers In 8910-8929	-	-	-	-	-
Interfund Transfers Out 7610-7629	-	-	230,418	230,418	-
Other Sources 8930-8979	-	-	-	-	-
Other Uses 7630-7699	-	-	-	-	-
Contributions 8980-8999	-	-	-	-	-
TOTAL SOURCES/USES	-	-	(230,418)	(230,418)	-
E. NET INCREASE (DECREASE)	1,925,142	2,550,561	(1,000,112)	(1,421,246)	387,162
BEGINNING BALANCE	9,943,479	9,943,479	12,494,040	11,493,928	10,072,683
Audit adj	-	-	-	-	-
F. RESTATED BEGINNING BALANCE	9,943,479	9,943,479	12,494,040	11,493,928	10,072,683
PROJECTED ENDING BALANCE	11,868,621	12,494,040	11,493,928	10,072,683	10,459,844



Rescue Union School District Multi-Year Projected Budget					
2023-24 BUDGET ADOPTION	D	G	K	O	
	2022-23	2022-23	2023-24	2024-25	2025-26
	2nd Interim	June Update	Budget Adopt	Budget Adopt	Budget Adopt
	Total	Total	Total	Total	Total
G. COMPONENTS OF THE ENDING BALANCE					
a) Nonspendable					
Revolving Cash	6,500	6,500	6,500	6,500	6,500
Stores	-	-	-	-	-
Prepaid expenses	-	61,051	-	-	-
All Others	-	-	-	-	-
b) Restricted	3,949,964	4,178,040	2,799,766	1,217,085	672,148
Expanded Learning Opportunities (ELOP) RS 2600		605,970	437,374		
Educator Effectiveness RS 6266	610,683	610,683	422,963	235,243	47,523
Lottery Instructional Materials RS 6300	9,347	729,518	629,990		
ERMHS RS 6546			42,449		
Learning Recover SpEd RS 6537		-	-		
CTEIG RS 9054	40,150	40,222	96,371		
6547	215,419	281,647	246,280		
Learning		134,617	-		
Learning Recovery Emer Grant RS 7435		1,081,216	605,699		
Arts & Music Block Grant RS 6762	2,147,069	651,719	318,640	-	-
c) Committed					
Stabilization Arrangements					
Other Commitments	2,922,584	3,534,929	3,834,101	4,082,219	5,055,194
Liability - Compensated Absences	100,000	150,000	150,000	150,000	150,000
Liability - H/W Prior Year adjust	150,000	200,000	200,000	200,000	200,000
U/R Lottery - Instr Supplies / Textbook	1,123,544	1,139,278	1,081,401	523,523	465,645
MAA - Health services	92,540	100,957	79,525	58,093	36,661
Emergency Facility Needs	500,000	500,000	600,000	500,000	600,000
Safety Improvements		20,000	50,000	50,000	
Facility Needs 2023-24		250,000	-	-	
CalPERS/CalSTRS		650,000	650,000	1,300,000	
Declining Enrollment Mitigation	956,500	524,693	1,023,175	1,300,603	2,002,888
d) Assigned	-	-	-	-	-
Assigned Descriptions:					
Liability - Compensated Absences	-	-	-	-	-
Liability - H/W Prior Year adjust	-	-	-	-	-
U/R Lottery - Instr Supplies / Textbook	-	-	-	-	-
Emergency Facility Needs	-	-	-	-	-
Misc Reserves	-	-	-	-	-
e) Unassigned	-	-	-	-	-
Reserve for Economic Uncertainties	4,989,574	4,713,520	4,853,562	4,766,879	4,726,002
Unassigned/Unappropriated	-	-	-	-	-
Ending Fund Balance	11,868,621	12,494,040	11,493,928	10,072,683	5,404,650





Ending Fund Balance 2023-24

- Committed funds need a board approved resolution
- Resolution will be on the June 27, 2023 board agenda
- 2023-24 committed funds are as follows:

Purpose	Justification	Estimated Amount
Liabilities for compensated absences and PY Health payment	Funds due employees for vacations/comp time and for July Health plan payments	\$350,000
Carry-over of Lottery Funds	These funds are designated for Instructional supplies, materials, and other classroom instructional purposes.	\$1,200,000
Carry-over of MAA funds	MAA reimbursements are dedicated funds for Health Services	\$100,000
Major and deferred maintenance expenditures	Deferred Maintenance Plan 2022-23 through 202526	\$600,000
Safety Improvements	Safety contracts and supplies (emergency kits and training)	\$50,000
CalPERS/CalSTRS	CalPERS/CalSTRS reserves	\$650,000
Declining enrollment mitigation	Support maintaining staff during declining enrollment	\$1,050,000



Future Budget Impacts

- Enrollment updates and impacts to LCFF
- Final State Budget Adoption
- Unknown how attendance rates will increase
- Negotiations





Questions?

